

CAPITAL PROGRAMME

(at outturn prices, with grants adjusted to commitments basis)

Actual 2007/2008 £		Estimate 2008/2009 £	Revised 2008/2009 £	Estimate 2009/2010 £	Estimate 2010/2011 £	Estimate 2011/2012 £
1,874,980	General Fund	2,127,100	2,218,670	2,321,100	1,856,600	1,585,600
10,713,949	Housing Revenue Account	10,404,660	9,386,880	8,175,470	6,220,000	6,220,000
12,588,929	Initial Proposed Programme	12,531,760	11,605,550	10,496,570	8,076,600	7,805,600
0	Reduction in Programme or Additional Funding	0	0	0	(597,600)	(472,600)
<u>12,588,929</u>	Total Capital Expenditure	<u>12,531,760</u>	<u>11,605,550</u>	<u>10,496,570</u>	<u>7,479,000</u>	<u>7,333,000</u>
	Financed by :					
(8,526,387)	Capital Receipts	(8,666,360)	(7,571,350)	(5,924,570)	(3,500,000)	(3,500,000)
(4,059,654)	Grants & Contributions	(3,865,400)	(4,034,200)	(4,166,500)	(3,943,000)	(3,833,000)
(346)	Reserves	0	0	(5,500)	(36,000)	0
0	Housing Revenue Account (Revenue Contribution)	0	0	(400,000)	0	0
(2,542)	Financing Adjustment	0	0	0	0	0
<u>(12,588,929)</u>	Total Capital Financing	<u>(12,531,760)</u>	<u>(11,605,550)</u>	<u>(10,496,570)</u>	<u>(7,479,000)</u>	<u>(7,333,000)</u>
	Capital Receipts					
(15,565,050)	brought forward	(8,883,390)	(9,288,550)	(4,024,570)	0	0
	received in year from					
(1,548,679)	RTB sales	(2,000,000)	(600,000)	(1,200,000)	(2,000,000)	(2,000,000)
(2,978,283)	Equity Share Sales	(3,000,000)	(2,600,000)	(3,000,000)	(3,000,000)	(3,000,000)
(73,604)	Other	0	(307,370)	0	0	0
2,265,139	transferred to CLG pool	2,400,000	1,200,000	2,300,000	1,500,000	1,500,000
8,526,387	used in year to finance expenditure	8,666,360	7,571,350	5,924,570	3,500,000	3,500,000
85,542	transfer to/(from) reserve	0	0	0	0	0
<u>(9,288,548)</u>	Capital Receipts Year End Balance	<u>(2,817,030)</u>	<u>(4,024,570)</u>	<u>0</u>	<u>0</u>	<u>0</u>

* It has been assumed that from April 2010 the pooling of equity share receipts will be avoidable